

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2022

PARTICULARS	SCH	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
FUNDS & LIABILITIES			
Head Office Balances		1,77,66,797	-1,30,70,908
Total Trust Funds:		1,77,66,797	-1,30,70,908
Liabilities:			
Advance Fees		60,74,922	10,01,775
Short Term Borrowing	1	2,39,125	4,42,680
Other Liabilities	1	3,39,19,415	3,97,99,232
Total Liabilities:		4,02,33,462	4,12,43,687
TOTAL FUND & LIABILITIES		5,80,00,260	2,81,72,780
PROPERTY & ASSETS			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		92,05,270	97,79,712
Capital Work in Progress		9,000	-
Total Fixed Assets:		92,14,270	97,79,712
Cash & Bank Balance	3	1,18,03,219	57,80,616
Deposits and Advances / Receivables	4	3,69,82,771	1,26,12,453
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
TOTAL PROPERTY & ASSETS		5,80,00,260	2,81,72,780

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

(Nilesh Shinde)

Proprietor

M. No. 126424

UDIN No: 22126424AUVCYM5543

Place: Mumbai

Date: 21 SEP 2022

For Podar Education Trust

Trustee

Trustee

Place: Mumbai

Date: 21 SEP 2022

B. GIRIDHAR REDDY
PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 113034F

Manager
Podar International School
Latour.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		14,01,58,203	10,17,59,358
Other Income		3,10,875	4,29,066
Total Income:	5	14,04,69,078	10,21,88,424
LESS : EXPENDITURE			
Payment to Employees	6	4,01,95,664	4,66,67,426
Administrative Expenses	7	4,33,11,122	3,82,05,024
Rent, Insurance & Tax for School Bldg		1,73,45,598	1,69,99,123
Depreciation	2	26,27,478	29,28,041
Total Expenditure:		10,34,79,862	10,47,99,614
Surplus / (Deficit) of Income over Expenditure for the Year		3,69,89,216	-26,11,191
Less: Prior Period Adjustment A/c (Net)		97,673	4,50,100
Surplus / (Deficit) of Income over Expenditure for the Year		3,70,86,888	-21,61,091
Balance Brought Forward from Last Year			
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Balance Carried to Balance Sheet		3,70,86,888	-21,61,091

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128886W

(Nilesh Shinde)

Proprietor

M. No. 126424

UDIN No: 22126424AUVCYMSS93

Place: Mumbai

Date: 21 SEP 2022

For Podar Education Trust

Trustee

Trustee

Place: Mumbai

Date: 21 SEP 2022

B. GIRDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130346

Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

SCHEDULE 1 : OTHER LIABILITIES

PARTICULARS	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Provision For Expenses	19,944	1,80,930
Provision For Employees	3,10,20,499	3,28,04,247
Sundry Creditors	25,01,173	64,53,645
Short Term Borrowings	2,39,125	4,42,680
Other Current Liabilities	83,932	74,932
Tax & Statutory Dues	2,93,867	2,85,478
Total	3,41,58,540	4,02,41,912

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Cash on Hand	13,567	17,319
Balances with Bank - Savings Account	1,07,93,807	47,16,546
Balances with Bank - Deposit Account	9,95,845	10,46,751
Total	1,18,03,219	57,80,616

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Electricity Deposits	9,980	9,980
Telephone Deposits	300	300
Security Deposits for School Building	60,00,000	60,00,000
Security Deposits for Staff Accomodation	8,900	8,900
Fees & Other Receivable	3,02,80,704	48,38,989
Advance to Supplier	6,59,425	14,28,155
Other Advances	-	1,22,726
Prepaid Expenses	18,282	19,508
TDS and TCS Receivable	5,180	1,83,895
Total	3,69,82,771	1,26,12,453



M

Signature

**Manager
Podar International School
Latur.**

Signature

B.GIRIDHAR REDDY

PRINCIPAL

**PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130346**

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2022

SCHEDULE 5 : Other Income

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	61,729	2,09,038
Interest on Saving Account	2,11,406	2,04,092
Miscellaneous Income	37,740	15,936
TOTAL	3,10,875	4,29,066

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	3,76,64,634	3,78,23,851
Management Contribution to Provident fund	21,49,512	22,60,623
PF Administration Charges	1,78,506	1,97,926
Accommodation to Staff	7,66,871	7,87,115
Medical Insurance	4,26,074	3,05,962
Gratuity	-9,51,036	45,33,750
Leave Encashment	-38,897	7,58,199
TOTAL	4,01,95,664	4,66,67,426



M

Manager
Podar International School
Latur.

B. GIRIDHAR REDDY
PRINCIPAL
PODAR INTERNATIONAL SCHOOL - LATUR
CBSE AFFILIATION NO 1130346

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022
SCHEDULE 2 :

Assets	Gross Value as on 31/03/2021 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2021 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2022 (RS.)	Net value as on 31/03/2021 (RS.)
Immovable Property									
Land									
Building									
Work In Progress - Building									
Work In Progress - Building									
A+B									
Previous Year									

Assets	W.D.V as on 31/03/2021 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2021 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2022 (RS.)	Net Value as on 31/03/2021 (RS.)
Other Fixed Assets									
Air Conditioners	1,28,838	-	-	1,28,838	-	32,204	32,204	96,634	1,28,838
Computers	12,54,533	1,15,949	-	13,70,482	-	5,27,018	5,27,018	8,43,464	12,54,533
Educational Instruments	41,000	-	-	41,000	-	10,244	10,244	30,756	41,000
Electric Installations	3,76,411	-	-	3,76,411	-	75,285	75,285	3,01,126	3,76,411
Furniture & Fixtures	56,16,729	54,400	-	56,71,129	-	8,46,560	8,46,560	48,24,569	56,16,729
Generator	1,52,917	-	-	1,52,917	-	61,165	61,165	91,752	1,52,917
Laboratory Equipments	2,72,248	-	-	2,72,248	-	68,064	68,064	2,04,184	2,72,248
Solar Power Plant	-	29,65,042	20,04,664	49,69,706	-	3,84,154	3,84,154	5,76,224	-
Office Equipments	13,77,604	1,50,100	-	15,27,704	-	3,68,546	3,68,546	11,59,158	13,77,604
Vehicles	5,59,431	7,72,209	-	13,31,640	-	2,54,238	2,54,238	10,77,402	5,59,431
Total	97,79,712	40,57,700	20,04,664	1,18,32,748	-	26,27,478	26,27,478	92,05,270	97,79,712
Previous Year	1,16,33,786	10,73,967		1,27,07,753	-	29,28,041	29,28,041	97,79,712	1,16,33,786



Principals
B. GIRIDHAR REDDY
PRINCIPAL

Manager
Podar International School
Latour

PODAR INTERNATIONAL SCHOOL - LATUR**(RUN BY PODAR EDUCATION TRUST)****SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2022****SCHEDULE 7 : Administrative Expenses**

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Administrative Expenses	4,69,424	3,417
Advertisement	10,49,074	2,10,945
Audit Fees	15,374	15,374
Cleaning & Housekeeping Expenses	15,27,097	14,51,073
Computer Expenses	6,01,975	6,26,644
Curriculum Fees	68,76,000	68,04,000
Electricity & Water Charges	1,26,026	14,82,924
Examination Expenses	6,000	46,596
Bank Charges and Finance Cost	47,150	63,383
Freight & Transportation	25,662	-
Insurance Expenses	25,178	41,190
Interest on Late Payment of TDS	8,324	8,502
Laboratory Expenses	89,585	4,800
Legal & Professional Fees	16,65,781	5,18,004
Library Expenses	2,480	95,197
Loss on Sale of Asset	37,500	-
Medical Expenses	38,355	63,623
Management Fees	263,32,514	223,81,287
Motor Bike Expenses	-	1,500
Motor Car Expenses	2,13,795	2,01,171
Other Expenses	48,525	345
Picnic / Field Trip / Educational Excurs	-	-
Postage & Courier Expenses	2,15,959	1,09,045
Printing & Stationery Expenses	6,36,868	4,52,970
Profession Tax - Employer	375	375
Registration & Membership Expenses	5,685	3,50,508
Repairs & Maintenance Expenses	8,88,754	3,11,708
Security Charges	11,58,562	9,35,119
Seminars, Workshops, Events & Celebratio	37,895	9,27,510
Sports & Hobby Expenses	44,286	8,043
Staff Training Expenses	18,775	61,000
Staff Welfare & Refreshment	1,10,851	92,541
Stamp Duty & Registration Charges	5,550	-
Telephone & Internet Expenses	6,04,964	6,81,326
Travel & Conveyance Expenses	3,76,778	2,54,903
TOTAL	433,11,122	382,05,024



M

Manager
Podar International School
Latur.

B. GIRIDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL, LATUR
CBSE AFFILIATION NO. 1120215

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2021

PARTICULARS	SCH	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
<u>FUNDS & LIABILITIES</u>			
Head Office Balances		-13,070,908	-3,053,143
Total Trust Funds:		-13,070,908	-3,053,143
Liabilities:			
Advance Fees		1,001,775	2,116,740
Short Term Borrowing	1	442,680	629,146
Other Liabilities	1	39,799,232	29,651,117
Total Liabilities:		41,243,687	32,397,003
TOTAL FUND & LIABILITIES		28,172,780	29,343,860
<u>PROPERTY & ASSETS</u>			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		9,779,712	11,633,786
Capital Work in Progress		-	43,000
Total Fixed Assets:		9,779,712	11,676,786
Cash & Bank Balance	3	5,780,616	3,795,019
Deposits and Advances / Receivables	4	12,612,453	13,872,056
TOTAL PROPERTY & ASSETS		28,172,780	29,343,860

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

(Nilesh Shinde)

Proprietor

M. No. 126424

UDIN No: 21126424AAAA 2M3628

Place: Mumbai

Date: 22 SEP 2021

B.GIRIDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 113034F

For Podar Education Trust

Trustee

Trustee

Place: Mumbai

Date: 22 SEP 2021

Manager

**Podar International School
Latur.**

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

PARTICULARS	SCH	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
INCOME:			
Fees Received from Students		101,759,358	159,820,377
Other Income	5	429,066	829,639
Total Income:		102,188,424	160,650,016
LESS : EXPENDITURE			
Payment to Employees	6	46,667,426	59,958,132
Administrative Expenses	7	38,205,024	56,636,570
Rent, Insurance & Tax for School Bldg		16,999,123	15,035,442
Depreciation	2	2,928,041	3,530,987
Total Expenditure:		104,799,614	135,161,131
Surplus / (Deficit) of Income over Expenditure for the Year		-2,611,191	25,488,885
Less: Prior Period Adjustment A/c (Net)		450,100	-
Surplus / (Deficit) of Income over Expenditure Balance Brought Forward from Last Year		-2,161,091	25,488,885
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Balance Carried to Balance Sheet		-2,161,091	25,488,885

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

(Nilesh Shinde)

Proprietor

M. No. 126424

UDIN No: 21126424 AAAA2M3628

Place: Mumbai

Date: 22 SEP 2021

B.GIRIDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL - LATUR
CBSE AFFILIATION NO 1130348

For Podar Education Trust

Trustee

Trustee

Place: Mumbai

Date: 22 SEP 2021

Manager

**Podar International School
Latur.**

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

SCHEDULE 1 : OTHER LIABILITIES

PARTICULARS	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Provision For Expenses	180,930	16,571
Provision For Employees	32,804,247	27,559,367
Sundry Creditors	6,453,645	1,545,538
Short Term Borrowings	442,680	629,146
Other Current Liabilities	74,932	-
Tax & Statutory Dues	285,478	529,641
Total	40,241,912	30,280,263

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Cash on Hand	17,319	14,145
Balances with Bank - Savings Account	4,716,546	2,792,613
Balances with Bank - Deposit Account	1,046,751	988,261
Total	5,780,616	3,795,019

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Electricity Deposits	9,980	9,980
Telephone Deposits	300	-
Security Deposits for School Building	6,000,000	6,000,000
Security Deposits for Staff Accomodation	8,900	8,900
Fees & Other Receivable	4,838,989	5,580,017
Advance to Supplier	1,428,155	1,499,788
Other Advances	122,726	591,026
Prepaid Expenses	19,508	13,858
TDS and TCS Receivable	183,895	168,487
Total	12,612,453	13,872,056




B. GIRIDHAR REDDY
PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130346




Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

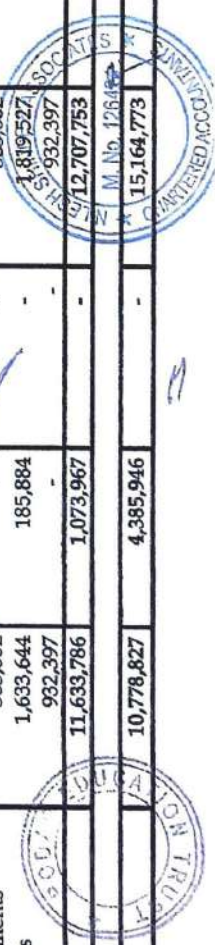
(RUN BY PODAR EDUCATION TRUST)

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021
SCHEDULE 2 :**

Assets	Gross Value as on 31/03/2020 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2020 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2021 (RS.)	Net value as on 31/03/2020 (RS.)
Immovable Property									
Land									
Building									
A									
Work In Progress - Building									
Work In Progress - Building									
B									
A+B									
Previous Year									

Assets	W.D.V as on 31/03/2020 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2020 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2021 (RS.)	Net Value as on 31/03/2020 (RS.)
Other Fixed Assets									
Air Conditioners	171,788	-	-	171,788	-	42,950	42,950	128,838	171,788
Computers	1,985,551	103,166	-	2,088,717	-	834,184	834,184	1,254,533	1,985,551
Educational Instruments	54,664	-	-	54,664	-	13,664	13,664	41,000	54,664
Electric Installations	252,052	196,010	-	448,062	-	71,651	71,651	376,411	252,052
Furniture & Fixtures	5,985,821	588,908	-	6,574,728	-	957,999	957,999	5,616,729	5,985,821
Generator	254,867	-	-	254,867	-	101,950	101,950	152,917	254,867
Laboratory Equipments	363,002	-	-	363,002	-	90,754	90,754	272,248	363,002
Office Equipments	1,633,644	185,894	-	1,819,527	-	441,923	441,923	1,377,604	1,633,644
Vehicles	932,397	-	-	932,397	-	372,966	372,966	559,431	932,397
Total	11,633,786	1,073,967	-	12,707,753	-	2,928,041	2,928,041	9,779,712	11,633,786

Previous Year	10,778,827	4,385,946	-	15,164,773	-	3,530,987	3,530,987	11,633,786	10,778,827
----------------------	-------------------	------------------	----------	-------------------	----------	------------------	------------------	-------------------	-------------------



Official

B.GIRIDHAR REDDY

PRINCIPAL

PODAR-INTERNATIONAL SCHOOL LATUR

Manager
Podar International School
Latur

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2021**

SCHEDULE 5 : OTHER INCOME

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Interest on Fixed Deposit	209,038	141,661
Interest on Saving Account	204,092	212,988
Miscellaneous Income	15,936	474,990
TOTAL	429,066	829,639

SCHEDULE 6 : PAYMENT TO EMPLOYEES

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Salary	37,823,851	46,532,205
Management Contribution to Provident fund	2,260,623	2,411,813
PF Administration Charges	197,926	215,451
Accommodation to Staff	787,115	828,845
Medical Insurance	305,962	447,012
Gratuity	4,533,750	8,059,808
Leave Encashment	758,199	1,462,998
TOTAL	46,667,426	59,958,132



B. Giridhar Reddy

B. GIRIDHAR REDDY
PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130348



Manager

Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2021**

SCHEDULE 7 : ADMINISTRATIVE EXPENSES

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Administrative Expenses	3,417	-
Advertisement	210,945	1,841,825
Audit Fees	15,374	19,045
Cleaning & Housekeeping Expenses	1,451,073	4,037,525
Computer Expenses	626,644	769,990
Curriculum Fees	6,804,000	7,308,000
Electricity & Water Charges	1,482,924	1,485,335
Examination Expenses	46,596	-
Bank Charges and Finance Cost	63,383	135,706
Freight & Transportation	-	65,755
Insurance Expenses	41,190	38,831
Interest on Late Payment of TDS	8,502	948
Laboratory Expenses	4,800	9,986
Legal & Professional Fees	518,004	2,170,516
Library Expenses	95,197	89,741
Medical Expenses	63,623	14,707
Management Fees	22,381,287	27,969,332
Motor Bike Expenses	1,500	3,717
Motor Car Expenses	201,171	175,405
Other Expenses	345	11,431
Picnic / Field Trip / Educational Excurs	-	2,996
Postage & Courier Expenses	109,045	22,767
Printing & Stationery Expenses	452,970	1,199,165
Profession Tax - Employer	375	-
Registration & Membership Expenses	350,508	107,326
Repairs & Maintenance Expenses	311,708	3,457,619
School Bus Expenses	-	1,999
Security Charges	935,119	1,176,249
Seminars, Workshops, Events & Celebratio	927,510	1,591,892
Sports & Hobby Expenses	8,043	1,031,376
Staff Training Expenses	61,000	100,075
Staff Welfare & Refreshment	92,541	814,976
Telephone & Internet Expenses	681,326	362,569
Travel & Conveyance Expenses	254,903	619,767
TOTAL	38,205,024	56,636,570



B. Giridhar Reddy
B. GIRIDHAR REDDY
 PRINCIPAL
 PODAR INTERNATIONAL SCHOOL LATUR
 CBSE AFFILIATION NO 1130348

Manager
Manager
Podar International School
 Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2020

PARTICULARS	SCH	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
<u>FUNDS & LIABILITIES</u>			
Podar Education Trust	1	(30,53,143)	(2,03,03,522)
Liabilities:			
Advance Fees	2	21,16,740	2,22,31,528
Other Liabilities		3,02,80,263	2,16,67,458
Balance with other units		-	-
Total		2,93,43,860	2,35,95,464
<u>PROPERTY & ASSETS</u>			
Fixed Assets:			
Immovable Property	3	-	-
Other Fixed Assets		1,16,33,786	1,07,78,827
Capital Work in Progress		43,000	-
Cash & Bank Balance	4	1,16,76,786	1,07,78,827
Deposits, Advances & Receivables	5	37,95,019	35,69,495
Balance with Other units		1,38,72,056	92,47,143
Total		2,93,43,860	2,35,95,464

Notes forming part of Accounts

For Podar Education Trust

Trustee

Trustee

Date: 31.12.2020

Place: Mumbai



As per our report of even date attached.

For Nilesh Shinde & Associates

Chartered Accountants

Nilesh H. Shinde

Proprietor

Mem No. 126424

F.R. No. 128086W

Date: 31.12.2020

Place: Mumbai

UDIN: 21126424AAAAEG9577

[Signature]

B.GIRIDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CCE AFFILIATION NO 1130348

[Signature]

Manager

**Podar International School
Latur.**

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

PARTICULARS	SCH	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
INCOME:			
Fees		15,89,40,944	12,28,75,241
Other Income	6	17,09,072	13,73,323
Total		16,06,50,016	12,42,48,564
LESS : EXPENDITURE			
Payment to Employees	7	5,99,58,132	4,81,30,025
Administrative Expenses	8	5,66,36,570	4,14,92,813
Rent, Insurance & Tax for School Bldg		1,50,35,442	1,35,58,328
Depreciation	3	35,30,987	26,05,667
Total		13,51,61,131	10,57,86,833
Surplus/ (Deficit) of Income over Expenditure for the year		2,54,88,885	1,84,61,731
Less: Prior Period Adjustment A/c (Net)		-	-
Net Surplus/ (Deficit) of Income over Expenditure		2,54,88,885	1,84,61,731
Balance brought forward from last year		6,12,98,022	4,28,36,291
Less: Transferred to Trust Fund		-	-
Balance Carried to Balance Sheet		8,67,86,907	6,12,98,022

Notes forming part of Accounts

For Podar Education Trust

Trustee

Trustee

Date: 31.12.2020

Place: Mumbai



As per our report of even date attached.

For Nilesh Shinde & Associates

Chartered Accountants

Nilesh H. Shinde

Proprietor

Mem No. 126424

F.R. No. 128086W

Date: 31.12.2020

Place: Mumbai

UDIN: 21126424AAAAEG9577

B.GIRIDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL, LATUR

CBSE AFFILIATION NO 1130348

Manager

**Podar International School
Latur.**

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

SCHEDULE 1:

PARTICULARS	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
Podar Education Trust		
Opening Balance		
Add: Net Transactions during the year	(2,03,03,522)	(1,45,21,551)
	(82,38,506)	(2,42,43,702)
Add: Surplus/ (Deficit) of Income over Expenditure	(2,85,42,028)	(3,87,65,253)
	2,54,88,885	1,84,61,731
Total	(30,53,143)	(2,03,03,522)

SCHEDULE 2 : OTHER LIABILITIES

PARTICULARS	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
Provision For Expenses	16,571	49,999
Provision For Employees	2,75,59,367	1,89,59,069
Sundry Creditors	15,45,538	15,62,521
Short Term Borrowings	6,29,146	10,95,683
Other Current Liabilities	3,06,614	-
Tax & Statutory Dues	2,23,027	186
Total	3,02,80,263	2,16,67,458



B.GIRIDHAR REDDY
PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130346

Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

SCHEDULE 3 : FIXED ASSETS

IMMOVABLE PROPERTY

Assets	Gross Value as on 01-04-2019 (Rs.)	Additions during the year (Rs.)	Deletion during the year (Rs.)	Total (Rs.)	Total Dep upto 31-03-19 (Rs.)	Depreciation for the year (Rs.)	Total Depreciation (Rs.)	Net value as on 31-03-2020 (Rs.)	Net Value as on 31-03-2019 (Rs.)
LAND	-	-	-	-	-	-	-	-	-
BUILDINGS	-	-	-	-	-	-	-	-	-
WORK IN PROGRESS	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total A+B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

OTHER FIXED ASSETS

Assets	W.D.V as on 01-04-2019 (Rs.)	Additions during the year (Rs.)	Deletion during the year (Rs.)	Total (Rs.)	Obsolete Assets Written Off (Rs.)	Depreciation for the year (Rs.)	Total Depreciation (Rs.)	Net value as on 31-03-2020 (Rs.)	Net Value as on 31-03-2019 (Rs.)
Air Conditioners	62,657	1,66,400	-	2,29,057	-	57,269	57,269	1,71,788	62,657
Computers	13,36,571	17,75,859	-	31,12,430	-	11,26,879	11,26,879	19,85,551	13,36,571
Educational Instruments	72,892	-	-	72,892	-	18,228	18,228	54,664	72,892
Electric Installations	-	2,81,529	-	2,81,529	-	29,477	29,477	2,52,052	-
Furniture & Fixtures	54,94,074	14,29,891	-	69,23,965	-	9,38,144	9,38,144	59,85,821	54,94,074
Generator	4,24,775	-	-	4,24,775	-	1,69,908	1,69,908	2,54,867	4,24,775
Laboratory Equipments	2,15,180	2,32,047	-	4,47,227	-	84,225	84,225	3,63,002	2,15,180
Office Equipments	16,18,678	5,00,220	-	21,18,898	-	4,85,254	4,85,254	16,33,645	16,18,678
Vehicles	15,54,000	-	-	15,54,000	-	6,21,603	6,21,603	9,32,396	15,54,000
Total	1,07,78,827	43,85,946	-	1,51,64,773	-	35,30,987	35,30,987	1,16,33,786	1,07,78,827
Previous Year	1,33,62,544	21,950	-	1,33,84,494	-	26,05,667	26,05,667	1,07,78,827	1,33,62,544



B. GIRIDHAR REDDY
PRINCIPAL
Podar International School Latour
Manager

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2020

SCHEDULE 4 : CASH AND BANK BALANCES

PARTICULARS	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
Cash on Hand	14,145	3,495
Bank Balances		
Balances with Bank - Savings Account	27,92,613	25,26,105
Balances with Bank - Deposit Account	9,88,261	10,39,895
Total	37,95,019	35,69,495

SCHEDULE 5 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
Deposits		
Electricity Deposits	9,980	9,980
Security Deposits for School Building	60,00,000	60,00,000
Security Deposits for Staff Accomodation	8,900	8,900
	60,18,880	60,18,880
Advances / Receivables (Recoverable in cash or in kind or for value to be received)		
Fees & Other Receivable	55,80,017	21,87,187
Advance to Supplier	14,99,788	8,98,690
Other Advances	5,91,026	1,30,240
Prepaid Expenses	13,858	12,146
Tds on Bank Deposits	1,68,487	-
	78,53,176	32,28,263
Total	1,38,72,056	92,47,143



B.GIRIDHAR REDDY
PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130346

Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

SCHEDULE 6 : OTHER INCOME

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Interest on Fixed Deposit	1,41,661	66,988
Interest on Saving Account	2,12,988	99,183
Admin Charge	2,79,788	2,08,563
Miscellaneous Income	10,74,635	9,98,589
Total	17,09,072	13,73,323

SCHEDULE 7 : PAYMENT TO EMPLOYEES

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Salary	4,65,32,205	3,90,05,225
Management Contribution to Provident fund	24,11,813	21,70,448
PF Administration Charges	2,15,451	1,63,916
Accommodation to Staff	8,28,845	1,31,987
Medical Insurance	4,47,012	2,27,150
Gratuity	80,59,808	51,67,088
Leave Encashment	14,62,998	12,64,211
Total	5,99,58,132	4,81,30,025



B. Giridhar Reddy
B. GIRIDHAR REDDY
PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130348

Manager
Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31 2020

SCHEDULE 8 : ADMINISTRATIVE EXPENSES

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Advertisement	18,41,825	2,80,185
Audit Fees	19,045	13,745
Cleaning & Housekeeping Expenses	40,37,525	30,53,762
Computer Expenses	7,69,990	2,15,513
Curriculum Fees	73,08,000	70,05,142
Electricity & Water Charges	14,85,335	12,94,287
Examination Expenses	-	5,01,660
Finance Cost	1,35,706	39,261
Freight & Transportation	65,755	2,100
Insurance Expenses	38,831	7,574
Interest on Late Payment of TDS	948	-
Laboratory Expenses	9,986	14,817
Legal & Professional Fees	21,70,516	10,20,214
Library Expenses	89,741	48,525
Medical Expenses	14,707	12,828
Management Fees	2,79,69,332	1,91,59,560
Motor Car Expenses	1,79,122	3,92,172
Other Expenses	11,431	21,273
Picnic / Field Trip / Educational Excurs	2,996	-
Postage & Courier Expenses	22,767	12,878
Printing & Stationery Expenses	11,99,165	9,52,545
Registration & Membership Expenses	1,07,326	60,000
Repairs & Maintenance Expenses	34,57,619	23,73,780
School Bus Expenses	1,999	-
Security Charges	11,76,249	9,76,472
Seminars, Workshops, Events & Celebratio	15,91,892	27,25,908
Sports & Hobby Expenses	10,31,376	6,74,880
Staff Training Expenses	1,00,075	-
Staff Welfare & Refreshment	8,14,976	-
Telephone & Internet Expenses	3,62,569	2,65,361
Travel & Conveyance Expenses	6,19,767	3,68,371
Total	5,66,36,570	4,14,92,813




B.GIRIDHAR REDDY
PRINCIPAL
PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 113034E


Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2021

PARTICULARS	SCH	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
<u>FUNDS & LIABILITIES</u>			
Head Office Balances		-13,070,908	-3,053,143
Total Trust Funds:		-13,070,908	-3,053,143
Liabilities:			
Advance Fees		1,001,775	2,116,740
Short Term Borrowing	1	442,680	629,146
Other Liabilities	1	39,799,232	29,651,117
Total Liabilities:		41,243,687	32,397,003
TOTAL FUND & LIABILITIES		28,172,780	29,343,860
<u>PROPERTY & ASSETS</u>			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		9,779,712	11,633,786
Capital Work in Progress		-	43,000
Total Fixed Assets:		9,779,712	11,676,786
Cash & Bank Balance	3	5,780,616	3,795,019
Deposits and Advances / Receivables	4	12,612,453	13,872,056
TOTAL PROPERTY & ASSETS		28,172,780	29,343,860

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

(Nilesh Shinde)

Proprietor

M. No. 126424

UDIN No: 21126424AAAA 2M3628

Place: Mumbai

Date: 22 SEP 2021

B.GIRIDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 113034F

For Podar Education Trust

Trustee

Trustee

Place: Mumbai

Date: 22 SEP 2021

Manager

**Podar International School
Latur.**

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

PARTICULARS	SCH	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
INCOME:			
Fees Received from Students		101,759,358	159,820,377
Other Income	5	429,066	829,639
Total Income:		102,188,424	160,650,016
LESS : EXPENDITURE			
Payment to Employees	6	46,667,426	59,958,132
Administrative Expenses	7	38,205,024	56,636,570
Rent, Insurance & Tax for School Bldg		16,999,123	15,035,442
Depreciation	2	2,928,041	3,530,987
Total Expenditure:		104,799,614	135,161,131
Surplus / (Deficit) of Income over Expenditure for the Year		-2,611,191	25,488,885
Less: Prior Period Adjustment A/c (Net)		450,100	-
Surplus / (Deficit) of Income over Expenditure Balance Brought Forward from Last Year		-2,161,091	25,488,885
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Balance Carried to Balance Sheet		-2,161,091	25,488,885

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

(Nilesh Shinde)

Proprietor

M. No. 126424

UDIN No: 21126424 AAAA2M3628

Place: Mumbai

Date: 22 SEP 2021

B. GIRIDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL - LATUR
CBSE AFFILIATION NO 1130348

For Podar Education Trust

Trustee

Trustee

Place: Mumbai

Date: 22 SEP 2021

**Manager**
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021

SCHEDULE 1 : OTHER LIABILITIES

PARTICULARS	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Provision For Expenses	180,930	16,571
Provision For Employees	32,804,247	27,559,367
Sundry Creditors	6,453,645	1,545,538
Short Term Borrowings	442,680	629,146
Other Current Liabilities	74,932	-
Tax & Statutory Dues	285,478	529,641
Total	40,241,912	30,280,263

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Cash on Hand	17,319	14,145
Balances with Bank - Savings Account	4,716,546	2,792,613
Balances with Bank - Deposit Account	1,046,751	988,261
Total	5,780,616	3,795,019

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Electricity Deposits	9,980	9,980
Telephone Deposits	300	-
Security Deposits for School Building	6,000,000	6,000,000
Security Deposits for Staff Accomodation	8,900	8,900
Fees & Other Receivable	4,838,989	5,580,017
Advance to Supplier	1,428,155	1,499,788
Other Advances	122,726	591,026
Prepaid Expenses	19,508	13,858
TDS and TCS Receivable	183,895	168,487
Total	12,612,453	13,872,056




B. GIRIDHAR REDDY
PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130346




Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

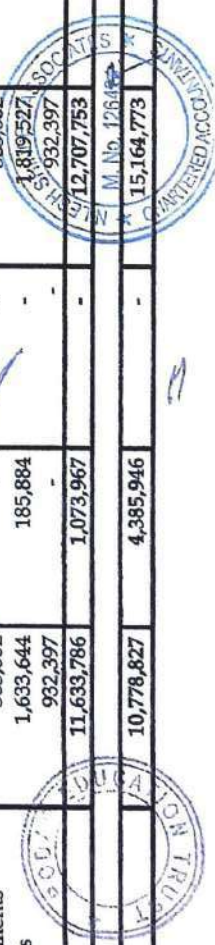
(RUN BY PODAR EDUCATION TRUST)

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2021
SCHEDULE 2 :**

Assets	Gross Value as on 31/03/2020 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2020 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2021 (RS.)	Net value as on 31/03/2020 (RS.)
Inmovable Property									
Land									
Building									
A									
Work In Progress - Building									
Work In Progress - Building									
B									
A+B									
Previous Year									

Assets	W.D.V as on 31/03/2020 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2020 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2021 (RS.)	Net Value as on 31/03/2020 (RS.)
Other Fixed Assets									
Air Conditioners	171,788	-	-	171,788	-	42,950	42,950	128,838	171,788
Computers	1,985,551	103,166	-	2,088,717	-	834,184	834,184	1,254,533	1,985,551
Educational Instruments	54,664	-	-	54,664	-	13,664	13,664	41,000	54,664
Electric Installations	252,052	196,010	-	448,062	-	71,651	71,651	376,411	252,052
Furniture & Fixtures	5,985,821	588,908	-	6,574,728	-	957,999	957,999	5,616,729	5,985,821
Generator	254,867	-	-	254,867	-	101,950	101,950	152,917	254,867
Laboratory Equipments	363,002	-	-	363,002	-	90,754	90,754	272,248	363,002
Office Equipments	1,633,644	185,894	-	1,819,527	-	441,923	441,923	1,377,604	1,633,644
Vehicles	932,397	-	-	932,397	-	372,966	372,966	559,431	932,397
Total	11,633,786	1,073,967	-	12,707,753	-	2,928,041	2,928,041	9,779,712	11,633,786

Previous Year	10,778,827	4,385,946	-	15,164,773	-	3,530,987	3,530,987	11,633,786	10,778,827
----------------------	-------------------	------------------	----------	-------------------	----------	------------------	------------------	-------------------	-------------------



B.GIRIDHAR REDDY
PRINCIPAL

Manager
Podar International School
Latour

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2021**

SCHEDULE 5 : OTHER INCOME

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Interest on Fixed Deposit	209,038	141,661
Interest on Saving Account	204,092	212,988
Miscellaneous Income	15,936	474,990
TOTAL	429,066	829,639

SCHEDULE 6 : PAYMENT TO EMPLOYEES

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Salary	37,823,851	46,532,205
Management Contribution to Provident fund	2,260,623	2,411,813
PF Administration Charges	197,926	215,451
Accommodation to Staff	787,115	828,845
Medical Insurance	305,962	447,012
Gratuity	4,533,750	8,059,808
Leave Encashment	758,199	1,462,998
TOTAL	46,667,426	59,958,132



B. Giridhar Reddy

B. GIRIDHAR REDDY
PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130348



Manager

Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2021**

SCHEDULE 7 : ADMINISTRATIVE EXPENSES

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Administrative Expenses	3,417	-
Advertisement	210,945	1,841,825
Audit Fees	15,374	19,045
Cleaning & Housekeeping Expenses	1,451,073	4,037,525
Computer Expenses	626,644	769,990
Curriculum Fees	6,804,000	7,308,000
Electricity & Water Charges	1,482,924	1,485,335
Examination Expenses	46,596	-
Bank Charges and Finance Cost	63,383	135,706
Freight & Transportation	-	65,755
Insurance Expenses	41,190	38,831
Interest on Late Payment of TDS	8,502	948
Laboratory Expenses	4,800	9,986
Legal & Professional Fees	518,004	2,170,516
Library Expenses	95,197	89,741
Medical Expenses	63,623	14,707
Management Fees	22,381,287	27,969,332
Motor Bike Expenses	1,500	3,717
Motor Car Expenses	201,171	175,405
Other Expenses	345	11,431
Picnic / Field Trip / Educational Excurs	-	2,996
Postage & Courier Expenses	109,045	22,767
Printing & Stationery Expenses	452,970	1,199,165
Profession Tax - Employer	375	-
Registration & Membership Expenses	350,508	107,326
Repairs & Maintenance Expenses	311,708	3,457,619
School Bus Expenses	-	1,999
Security Charges	935,119	1,176,249
Seminars, Workshops, Events & Celebratio	927,510	1,591,892
Sports & Hobby Expenses	8,043	1,031,376
Staff Training Expenses	61,000	100,075
Staff Welfare & Refreshment	92,541	814,976
Telephone & Internet Expenses	681,326	362,569
Travel & Conveyance Expenses	254,903	619,767
TOTAL	38,205,024	56,636,570



B.GIRIDHAR REDDY
PRINCIPAL
PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130348



Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2022

PARTICULARS	SCH	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
FUNDS & LIABILITIES			
Head Office Balances		1,77,66,797	-1,30,70,908
Total Trust Funds:		1,77,66,797	-1,30,70,908
Liabilities:			
Advance Fees		60,74,922	10,01,775
Short Term Borrowing	1	2,39,125	4,42,680
Other Liabilities	1	3,39,19,415	3,97,99,232
Total Liabilities:		4,02,33,462	4,12,43,687
TOTAL FUND & LIABILITIES		5,80,00,260	2,81,72,780
PROPERTY & ASSETS			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		92,05,270	97,79,712
Capital Work in Progress		9,000	-
Total Fixed Assets:		92,14,270	97,79,712
Cash & Bank Balance	3	1,18,03,219	57,80,616
Deposits and Advances / Receivables	4	3,69,82,771	1,26,12,453
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
TOTAL PROPERTY & ASSETS		5,80,00,260	2,81,72,780

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

(Nilesh Shinde)

Proprietor

M. No. 126424

UDIN No: 22126424AUVCM5543

Place: Mumbai

Date: 21 SEP 2022

For Podar Education Trust

Trustee

Trustee

Place: Mumbai

Date: 21 SEP 2022

B. GIRIDHAR REDDY
PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 113034F

Manager
Podar International School
Latour.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		14,01,58,203	10,17,59,358
Other Income		3,10,875	4,29,066
Total Income:	5	14,04,69,078	10,21,88,424
LESS : EXPENDITURE			
Payment to Employees	6	4,01,95,664	4,66,67,426
Administrative Expenses	7	4,33,11,122	3,82,05,024
Rent, Insurance & Tax for School Bldg		1,73,45,598	1,69,99,123
Depreciation	2	26,27,478	29,28,041
Total Expenditure:		10,34,79,862	10,47,99,614
Surplus / (Deficit) of Income over Expenditure for the Year		3,69,89,216	-26,11,191
Less: Prior Period Adjustment A/c (Net)		97,673	4,50,100
Surplus / (Deficit) of Income over Expenditure for the Year		3,70,86,888	-21,61,091
Balance Brought Forward from Last Year			
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Balance Carried to Balance Sheet		3,70,86,888	-21,61,091

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128886W

(Nilesh Shinde)

Proprietor

M. No. 126424

UDIN No: 22126424AUVCYMSS93

Place: Mumbai

Date: 21 SEP 2022

For Podar Education Trust

Trustee

Trustee

Place: Mumbai

Date: 21 SEP 2022

Manager
Podar International School
Latur.

B. GIRDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130346

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

SCHEDULE 1 : OTHER LIABILITIES

PARTICULARS	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Provision For Expenses	19,944	1,80,930
Provision For Employees	3,10,20,499	3,28,04,247
Sundry Creditors	25,01,173	64,53,645
Short Term Borrowings	2,39,125	4,42,680
Other Current Liabilities	83,932	74,932
Tax & Statutory Dues	2,93,867	2,85,478
Total	3,41,58,540	4,02,41,912

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Cash on Hand	13,567	17,319
Balances with Bank - Savings Account	1,07,93,807	47,16,546
Balances with Bank - Deposit Account	9,95,845	10,46,751
Total	1,18,03,219	57,80,616

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Electricity Deposits	9,980	9,980
Telephone Deposits	300	300
Security Deposits for School Building	60,00,000	60,00,000
Security Deposits for Staff Accomodation	8,900	8,900
Fees & Other Receivable	3,02,80,704	48,38,989
Advance to Supplier	6,59,425	14,28,155
Other Advances	-	1,22,726
Prepaid Expenses	18,282	19,508
TDS and TCS Receivable	5,180	1,83,895
Total	3,69,82,771	1,26,12,453



M

Signature

**Manager
Podar International School
Latur.**

Signature

B.GIRIDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130346

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2022

SCHEDULE 5 : Other Income

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	61,729	2,09,038
Interest on Saving Account	2,11,406	2,04,092
Miscellaneous Income	37,740	15,936
TOTAL	3,10,875	4,29,066

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	3,76,64,634	3,78,23,851
Management Contribution to Provident fund	21,49,512	22,60,623
PF Administration Charges	1,78,506	1,97,926
Accommodation to Staff	7,66,871	7,87,115
Medical Insurance	4,26,074	3,05,962
Gratuity	-9,51,036	45,33,750
Leave Encashment	-38,897	7,58,199
TOTAL	4,01,95,664	4,66,67,426



M

Manager
Podar International School
Latur.

B.GIRIDHAR REDDY
PRINCIPAL
PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130346

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022
SCHEDULE 2 :

Assets	Gross Value as on 31/03/2021 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2021 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2022 (RS.)	Net value as on 31/03/2021 (RS.)
Immovable Property									
Land									
Building									
Work In Progress - Building									
Work In Progress - Building									
A+B									
Previous Year									

Assets	W.D.V as on 31/03/2021 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2021 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2022 (RS.)	Net Value as on 31/03/2021 (RS.)
Other Fixed Assets									
Air Conditioners	1,28,838	-	-	1,28,838	-	32,204	32,204	96,634	1,28,838
Computers	12,54,533	1,15,949	-	13,70,482	-	5,27,018	5,27,018	8,43,464	12,54,533
Educational Instruments	41,000	-	-	41,000	-	10,244	10,244	30,756	41,000
Electric Installations	3,76,411	-	-	3,76,411	-	75,285	75,285	3,01,126	3,76,411
Furniture & Fixtures	56,16,729	54,400	-	56,71,129	-	8,46,560	8,46,560	48,24,569	56,16,729
Generator	1,52,917	-	-	1,52,917	-	61,165	61,165	91,752	1,52,917
Laboratory Equipments	2,72,248	-	-	2,72,248	-	68,064	68,064	2,04,184	2,72,248
Solar Power Plant	-	29,65,042	20,04,664	49,69,706	-	3,84,154	3,84,154	5,76,224	-
Office Equipments	13,77,604	1,50,100	-	15,27,704	-	3,68,546	3,68,546	11,59,158	13,77,604
Vehicles	5,59,431	7,72,209	-	13,31,640	-	2,54,238	2,54,238	10,77,402	5,59,431
Total	97,79,712	40,57,700	20,04,664	1,18,32,748	-	26,27,478	26,27,478	92,05,270	97,79,712
Previous Year	1,16,33,786	10,73,967		1,27,07,753	-	29,28,041	29,28,041	97,79,712	1,16,33,786



Principals
B. GIRIDHAR REDDY
PRINCIPAL

Manager
Podar International School
Latour

PODAR INTERNATIONAL SCHOOL - LATUR**(RUN BY PODAR EDUCATION TRUST)****SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
MARCH 31, 2022****SCHEDULE 7 : Administrative Expenses**

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Administrative Expenses	4,69,424	3,417
Advertisement	10,49,074	2,10,945
Audit Fees	15,374	15,374
Cleaning & Housekeeping Expenses	15,27,097	14,51,073
Computer Expenses	6,01,975	6,26,644
Curriculum Fees	68,76,000	68,04,000
Electricity & Water Charges	1,26,026	14,82,924
Examination Expenses	6,000	46,596
Bank Charges and Finance Cost	47,150	63,383
Freight & Transportation	25,662	-
Insurance Expenses	25,178	41,190
Interest on Late Payment of TDS	8,324	8,502
Laboratory Expenses	89,585	4,800
Legal & Professional Fees	16,65,781	5,18,004
Library Expenses	2,480	95,197
Loss on Sale of Asset	37,500	-
Medical Expenses	38,355	63,623
Management Fees	263,32,514	223,81,287
Motor Bike Expenses	-	1,500
Motor Car Expenses	2,13,795	2,01,171
Other Expenses	48,525	345
Picnic / Field Trip / Educational Excurs	-	-
Postage & Courier Expenses	2,15,959	1,09,045
Printing & Stationery Expenses	6,36,868	4,52,970
Profession Tax - Employer	375	375
Registration & Membership Expenses	5,685	3,50,508
Repairs & Maintenance Expenses	8,88,754	3,11,708
Security Charges	11,58,562	9,35,119
Seminars, Workshops, Events & Celebratio	37,895	9,27,510
Sports & Hobby Expenses	44,286	8,043
Staff Training Expenses	18,775	61,000
Staff Welfare & Refreshment	1,10,851	92,541
Stamp Duty & Registration Charges	5,550	-
Telephone & Internet Expenses	6,04,964	6,81,326
Travel & Conveyance Expenses	3,76,778	2,54,903
TOTAL	433,11,122	382,05,024



M

Manager
Podar International School
Latur.

B. GIRIDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL, LATUR
CBSE AFFILIATION NO. 1120215

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2020

PARTICULARS	SCH	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
<u>FUNDS & LIABILITIES</u>			
Podar Education Trust	1	(30,53,143)	(2,03,03,522)
Liabilities:			
Advance Fees	2	21,16,740	2,22,31,528
Other Liabilities		3,02,80,263	2,16,67,458
Balance with other units		-	-
Total		2,93,43,860	2,35,95,464
<u>PROPERTY & ASSETS</u>			
Fixed Assets:			
Immovable Property	3	-	-
Other Fixed Assets		1,16,33,786	1,07,78,827
Capital Work in Progress		43,000	-
Cash & Bank Balance	4	1,16,76,786	1,07,78,827
Deposits, Advances & Receivables	5	37,95,019	35,69,495
Balance with Other units		1,38,72,056	92,47,143
Total		2,93,43,860	2,35,95,464

Notes forming part of Accounts

For Podar Education Trust

Trustee

Trustee

Date: 31.12.2020

Place: Mumbai



As per our report of even date attached.

For Nilesh Shinde & Associates

Chartered Accountants

Nilesh H. Shinde

Proprietor

Mem No. 126424

F.R. No. 128086W

Date: 31.12.2020

Place: Mumbai

UDIN: 21126424AAAAEG9577

[Signature]

B.GIRIDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CCE AFFILIATION NO 1130348

[Signature]

Manager

**Podar International School
Latur.**

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

PARTICULARS	SCH	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
INCOME:			
Fees		15,89,40,944	12,28,75,241
Other Income	6	17,09,072	13,73,323
Total		16,06,50,016	12,42,48,564
LESS : EXPENDITURE			
Payment to Employees	7	5,99,58,132	4,81,30,025
Administrative Expenses	8	5,66,36,570	4,14,92,813
Rent, Insurance & Tax for School Bldg		1,50,35,442	1,35,58,328
Depreciation	3	35,30,987	26,05,667
Total		13,51,61,131	10,57,86,833
Surplus/ (Deficit) of Income over Expenditure for the year		2,54,88,885	1,84,61,731
Less: Prior Period Adjustment A/c (Net)		-	-
Net Surplus/ (Deficit) of Income over Expenditure		2,54,88,885	1,84,61,731
Balance brought forward from last year		6,12,98,022	4,28,36,291
Less: Transferred to Trust Fund		-	-
Balance Carried to Balance Sheet		8,67,86,907	6,12,98,022

Notes forming part of Accounts

For Podar Education Trust

Trustee

Trustee

Date: 31.12.2020

Place: Mumbai



As per our report of even date attached.

For Nilesh Shinde & Associates

Chartered Accountants

Nilesh H. Shinde

Proprietor

Mem No. 126424

F.R. No. 128086W

Date: 31.12.2020

Place: Mumbai

UDIN: 21126424AAAAEG9577

B. GIRIDHAR REDDY

PRINCIPAL

PODAR INTERNATIONAL SCHOOL, LATUR

CBSE AFFILIATION NO. 1130348

Manager

**Podar International School
Latur.**

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

SCHEDULE 1:

PARTICULARS	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
Podar Education Trust		
Opening Balance		
Add: Net Transactions during the year	(2,03,03,522)	(1,45,21,551)
	(82,38,506)	(2,42,43,702)
Add: Surplus/ (Deficit) of Income over Expenditure	(2,85,42,028)	(3,87,65,253)
	2,54,88,885	1,84,61,731
Total	(30,53,143)	(2,03,03,522)

SCHEDULE 2 : OTHER LIABILITIES

PARTICULARS	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
Provision For Expenses	16,571	49,999
Provision For Employees	2,75,59,367	1,89,59,069
Sundry Creditors	15,45,538	15,62,521
Short Term Borrowings	6,29,146	10,95,683
Other Current Liabilities	3,06,614	-
Tax & Statutory Dues	2,23,027	186
Total	3,02,80,263	2,16,67,458



B.GIRIDHAR REDDY
PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130346

Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2020

SCHEDULE 3 : FIXED ASSETS

IMMOVABLE PROPERTY

Assets	Gross Value as on 01-04-2019 (Rs.)	Additions during the year (Rs.)	Deletion during the year (Rs.)	Total (Rs.)	Total Dep upto 31-03-19 (Rs.)	Depreciation for the year (Rs.)	Total Depreciation (Rs.)	Net value as on 31-03-2020 (Rs.)	Net Value as on 31-03-2019 (Rs.)
LAND	-	-	-	-	-	-	-	-	-
BUILDINGS	-	-	-	-	-	-	-	-	-
WORK IN PROGRESS	-	-	-	-	-	-	-	-	-
Total A+B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

OTHER FIXED ASSETS

Assets	W.D.V as on 01-04-2019 (Rs.)	Additions during the year (Rs.)	Deletion during the year (Rs.)	Total (Rs.)	Obsolete Assets Written Off (Rs.)	Depreciation for the year (Rs.)	Total Depreciation (Rs.)	Net value as on 31-03-2020 (Rs.)	Net Value as on 31-03-2019 (Rs.)
Air Conditioners	62,657	1,66,400	-	2,29,057	-	57,269	57,269	1,71,788	62,657
Computers	13,36,571	17,75,859	-	31,12,430	-	11,26,879	11,26,879	19,85,551	13,36,571
Educational Instruments	72,892	-	-	72,892	-	18,228	18,228	54,664	72,892
Electric Installations	-	2,81,529	-	2,81,529	-	29,477	29,477	2,52,052	-
Furniture & Fixtures	54,94,074	14,29,891	-	69,23,965	-	9,38,144	9,38,144	59,85,821	54,94,074
Generator	4,24,775	-	-	4,24,775	-	1,69,908	1,69,908	2,54,867	4,24,775
Laboratory Equipments	2,15,180	2,32,047	-	4,47,227	-	84,225	84,225	3,63,002	2,15,180
Office Equipments	16,18,678	5,00,220	-	21,18,898	-	4,85,254	4,85,254	16,33,645	16,18,678
Vehicles	15,54,000	-	-	15,54,000	-	6,21,603	6,21,603	9,32,396	15,54,000
Total	1,07,78,827	43,85,946	-	1,51,64,773	-	35,30,987	35,30,987	1,16,33,786	1,07,78,827
Previous Year	1,33,62,544	21,950	-	1,33,84,494	-	26,05,667	26,05,667	1,07,78,827	1,33,62,544



B. GIRIDHAR REDDY
PRINCIPAL
Podar International School Latour
Manager

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2020

SCHEDULE 4 : CASH AND BANK BALANCES

PARTICULARS	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
Cash on Hand	14,145	3,495
Bank Balances		
Balances with Bank - Savings Account	27,92,613	25,26,105
Balances with Bank - Deposit Account	9,88,261	10,39,895
Total	37,95,019	35,69,495

SCHEDULE 5 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As at 31.03.2020 (Rs.)	As at 31.03.2019 (Rs.)
Deposits		
Electricity Deposits	9,980	9,980
Security Deposits for School Building	60,00,000	60,00,000
Security Deposits for Staff Accomodation	8,900	8,900
	60,18,880	60,18,880
Advances / Receivables (Recoverable in cash or in kind or for value to be received)		
Fees & Other Receivable	55,80,017	21,87,187
Advance to Supplier	14,99,788	8,98,690
Other Advances	5,91,026	1,30,240
Prepaid Expenses	13,858	12,146
Tds on Bank Deposits	1,68,487	-
	78,53,176	32,28,263
Total	1,38,72,056	92,47,143



B.GIRIDHAR REDDY
PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130346

Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

SCHEDULE 6 : OTHER INCOME

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Interest on Fixed Deposit	1,41,661	66,988
Interest on Saving Account	2,12,988	99,183
Admin Charge	2,79,788	2,08,563
Miscellaneous Income	10,74,635	9,98,589
Total	17,09,072	13,73,323

SCHEDULE 7 : PAYMENT TO EMPLOYEES

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Salary	4,65,32,205	3,90,05,225
Management Contribution to Provident fund	24,11,813	21,70,448
PF Administration Charges	2,15,451	1,63,916
Accommodation to Staff	8,28,845	1,31,987
Medical Insurance	4,47,012	2,27,150
Gratuity	80,59,808	51,67,088
Leave Encashment	14,62,998	12,64,211
Total	5,99,58,132	4,81,30,025



B. Giridhar Reddy
B. GIRIDHAR REDDY
PRINCIPAL

PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 1130348

Manager
Manager
Podar International School
Latur.

PODAR INTERNATIONAL SCHOOL - LATUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31 2020

SCHEDULE 8 : ADMINISTRATIVE EXPENSES

PARTICULARS	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.
Advertisement	18,41,825	2,80,185
Audit Fees	19,045	13,745
Cleaning & Housekeeping Expenses	40,37,525	30,53,762
Computer Expenses	7,69,990	2,15,513
Curriculum Fees	73,08,000	70,05,142
Electricity & Water Charges	14,85,335	12,94,287
Examination Expenses	-	5,01,660
Finance Cost	1,35,706	39,261
Freight & Transportation	65,755	2,100
Insurance Expenses	38,831	7,574
Interest on Late Payment of TDS	948	-
Laboratory Expenses	9,986	14,817
Legal & Professional Fees	21,70,516	10,20,214
Library Expenses	89,741	48,525
Medical Expenses	14,707	12,828
Management Fees	2,79,69,332	1,91,59,560
Motor Car Expenses	1,79,122	3,92,172
Other Expenses	11,431	21,273
Picnic / Field Trip / Educational Excurs	2,996	-
Postage & Courier Expenses	22,767	12,878
Printing & Stationery Expenses	11,99,165	9,52,545
Registration & Membership Expenses	1,07,326	60,000
Repairs & Maintenance Expenses	34,57,619	23,73,780
School Bus Expenses	1,999	-
Security Charges	11,76,249	9,76,472
Seminars, Workshops, Events & Celebratio	15,91,892	27,25,908
Sports & Hobby Expenses	10,31,376	6,74,880
Staff Training Expenses	1,00,075	-
Staff Welfare & Refreshment	8,14,976	-
Telephone & Internet Expenses	3,62,569	2,65,361
Travel & Conveyance Expenses	6,19,767	3,68,371
Total	5,66,36,570	4,14,92,813




B.GIRIDHAR REDDY
PRINCIPAL
PODAR INTERNATIONAL SCHOOL LATUR
CBSE AFFILIATION NO 113034E


Manager
Podar International School
Latur.