

D. P. Sool - Cash

BA/2 No. 159724

ISSUED BY STATE BANK OF MYSORE ON BEHALF OF GOVERNMENT OF KARNATAKA

certified that a sum of Rs. 500/- (Rupees Five hundred only) has been paid towards Karnataka Stamp duty by

Sr./Sme: Pavan podar

W/o: \_\_\_\_\_ residing at \_\_\_\_\_

Mr. Name: SAGAVANAHURU

Date: 26 OCT 2004

Proprietor/Member

Trust

Pavan

B.K.V. 569

BNG (U)-JNR.../2004-2005

800  
300  
500  
T.C. call

**TRUST DEED**

BNG (U) 569  
ou.05

This Trust Deed is made on the 3<sup>rd</sup> day of November, 2004 between (1) Mr Pavan Kumar Podar, S/o Mr. Ganeshnarayan Podar, residing at Silver Arch, 66-L, Jagmohandas Marg, Mumbai 400006 hereinafter called the Founder of the one part and (1) Mr Pavan Kumar Podar, S/o Mr. Ganeshnarayan Podar, residing at Silver Arch, 66-L, Jagmohandas Marg, Mumbai 400006 (2) Mrs. Mamta Pavan Podar, W/O Mr. Pavan Kumar Podar residing at Silver Arch, 66-L, Jagmohandas Marg, Mumbai 400006 hereinafter called the Trustees of the other part presently staying at Jaynagar, Bangalore.

Whereas the Founder is desirous of endowing an amount of Rs 5000 (Rupees Five Thousand Only) for the purposes of founding a schools in India and abroad, for the education, sports and development of boys and girls in the educative vocational and career pursuits.

And whereas the Trustees have agreed to carry out the Trust herein created.

  
**General Manager**  
 (Saurashtra Region)  
 Podar International School

  
**PRINCIPAL**  
 PODAR INTERNATIONAL SCHOOL  
 BHAVNAGAR.

BNG (U)-JNR.569...../2004-2005

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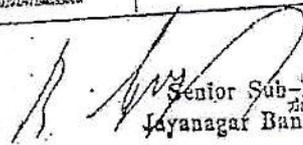
ಪ್ರಾಥಮಿಕ ಶಿಕ್ಷಣ : 559

ಈ ದಸ್ತಾವೆಜ್ಜೆ ಕಾನೂನುಬಾಹಿರ ಕಾರ್ಯಗಳನ್ನು ತಡೆಗಟ್ಟಲು 17-11-2004 ರಂದು 12:45:55 PM ರಲ್ಲಿ ಈ ದಸ್ತಾವೆಜ್ಜೆ ಸಿದ್ಧಪಡಿಸಲಾಗಿದೆ.

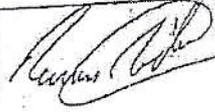
ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	ರೂ. ಮೊ.
1	ಸೇವಾಧಿಕಾರಿ ಶಿಕ್ಷಕ	200.00
2	ಪ್ರಾ. ಶಿಕ್ಷಕರ ಹುದ್ದೆ	270.00
	ಒಟ್ಟು :	470.00

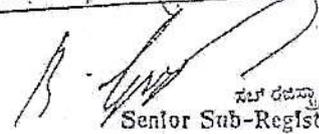
ಶ್ರೀ Pavan Kumar Podar ಸಂಬಂಧ ಪಾಲಕರ ಮೊದಲನೆಯ

ಹೆಸರು	ಚಿತ್ರ	ಪಟ್ಟಣ ರೂಪ	ಹೆಸರು
ಶ್ರೀ Pavan Kumar Podar			

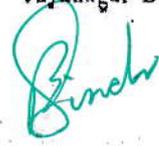
  
Senior Sub-Registrar  
Jayanagar Bangalore City

ಇದರ ಮೊದಲನೆಯ ಪ್ರತಿ

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಚಿತ್ರ	ಪಟ್ಟಣ ರೂಪ	ಹೆಸರು
1	Pavan Kumar Podar (ಇದರ ಮೊದಲನೆಯ ಪ್ರತಿ)			
2	Manita Pavan Podar (ಇದರ ಮೊದಲನೆಯ ಪ್ರತಿ)			

  
Senior Sub-Registrar  
Jayanagar Bangalore City

  
**General Manager**  
(Saurashtra Region)  
Podar International School

  
**PRINCIPAL**  
PODAR INTERNATIONAL SCHOOL  
BHAVNAGAR.

BNG (U)-JNR...569/2004-2005

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THIS DEED OF TRUST WITNESSETH AS FOLLOWS:-

1. This Trust shall be known as "Podar Literacy and Education Trust".
2. The office of the Trust shall be situated at No 52, 6<sup>th</sup> Cross, Dwaraka Nagar, Hosakere Halli, BSK III Stage, Bangalore 560086.
3. The first trustees of the Trust Mr. Pawan Kumar Podar and Mrs. Mamta Pawan Podar.
4. The above named first Trustees shall be trustees for life. The above named life trustees can co-opt with mutual consent any other person or persons as Trustees. The Trustees so Co-opted shall hold office as trustees for a period of two years, from the date of co-option. After expiry of the period, they may be Re-co-opted. The life trustees and other co-opted trustees are herein afterwards collectively called as Board of Trustees.
5. The minimum number in the Board of Trustees at any point of time shall not be below two and maximum number at any point of time shall not exceed seven. On the death of the trustee the remaining trustees may if they so desire appoint a person as a trustee may in place of deceased preferably from among the legal heirs of the deceased.
6. All the trustees together be called as the Board of Trustees headed by the Chairman. The office of Chairman and other office bearers shall be for a period of two years, renewable any number of times by vote of majority. Any question arising in the administration of the Trust shall be decided by the vote of a majority of the Trustees as are present and voting at a duly convened meeting, and the Chairman of the meeting shall have casting vote in case of equal votes. The Trustees will be honorary and are not entitled to any remuneration. However all the Trustees would be entitled to traveling and such other expenses as the Board may deem fit and reasonable.

  
**General Manager**  
**(Saurashtra Region)**  
**Podar International School**

  
**PRINCIPAL**  
**PODAR INTERNATIONAL SCHOOL**  
**BHAVNAGAR.**

BNG (U)-JNR 569/2004-2005

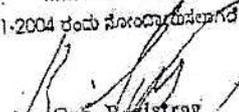
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ನಿರೀಕ್ಷಿಸಲ್ಪಟ್ಟವರು

ಕ್ರಮ ಸಂಖ್ಯೆ	ಪದವಿ ಹುದ್ದೆ ಹಾಗೂ ಹೆಸರು	ಹೆಸರು
1	C Ananda-Reddy Lakkasandra Blore	<i>C Ananda-Reddy</i>
2	Prashantha Hegde Rajajinagar Blore	<i>Prashantha</i>

Senior Sub-Registrar  
Jayanagar Bangalore

The Trust name is Podar Literacy and Education trust

  
 4 ನೇ ಪ್ರಕಟಣೆ ಹಾಗೂ  
 ಸಂಖ್ಯೆ JAY-4-00569-2004-05 ನ  
 ಸ.ಒ. ಸಂಖ್ಯೆ JAYD35 ನೆಡೆಗೆ  
 ದಿನಾಂಕ 17-11-2004 ರಂದು ಸಾರ್ವಜನಿಕವಾಗಿ  
  
 Senior Sub-Registrar  
 Jayanagar Bangalore City



Designed and Developed by C-DAC, ACTS, Pune

*[Signature]*  
**General Manager**  
 (Saurashtra Region)  
 Podar International School

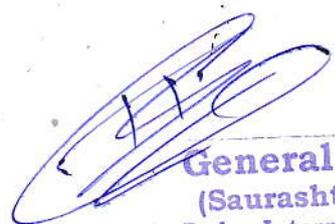
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**PRINCIPAL**  
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 BHAVNAGAR.

BNG (U)-JNR 569 /2004-2005 5 - 10

The Trustees can receive gifts/donations either from any one of them or from others in cash or in kind and the gift so received together with the initial sum of Rs5000 (.Rupees Five Thousand).

8. The funds and properties of the trust shall consist of:
  - a) The sum of Rs 5000, which has been settled by the AUTHORS.
  - b) Gifts/donations either in cash or in kind which may be made by any philanthropic institutions/persons or members of the public who are in sympathy with the aims and objects set out above including any donations made for any such specified purpose of objects.
  - c) Properties movable and immovable, which may be made by the Trust by purchase, exchange, lease, gift or otherwise.
  - d) Income and profits from the properties of the of the Trust.
9. the objects of the trust are all or any of the following:-
  - (a) To construct and maintain schools, colleges and other educational institutions to impart education in science, engineering, technology, arts, commerce, law, polytechnic, sports, and other technical and scientific subject etc., Also to open, run and continue a school for the education of boys and girls in all the educational fields and vocational pursuits and to develop character of the students as well as to educate them in physical culture.
  - (b) To establish within the India and abroad schools, colleges and hostels and other educational institutions, social and literary institutions and organizations to promote the advancement of educational activities for the benefit of students irrespective of their caste, creed & religion.
  - (c) To introduce any possible improvement in the system of education in the institution from time to time.
  - (d) To establish and maintain a boarding house for the students who receive education on the school.
  - (e) To undertake and carryout any step calculated to promote the above objects

Regd  
Doc  
No

  
**General Manager**  
(Saurashtra Region)  
Podar International School

HP  
  
**PRINCIPAL**  
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BHAVNAGAR.

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ಕರ್ನಾಟಕ ಸರ್ಕಾರ

ಕರ್ನಾಟಕ ಸರ್ಕಾರ  
ನೋಂದಣಿ ಮತ್ತು ಮುದ್ರಣ ಇಲಾಖೆ  
Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಣ ಕಾಯ್ದೆಯ ಕೆಲವು ಅಡಿಯಲ್ಲಿ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ Pavan Kumar Podar ಇವರು 500.00 ರೂಪಾಯಿಗಳನ್ನು ವಿಗದಿತ ಮುದ್ರಣಕೆ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವುದನ್ನು  
ವಿವರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
ನಗದು ದೂಪ	500.00	Paid in Cash
ಒಟ್ಟು:	500.00	

ಸ್ಥಳ : ಐಬನ್ವಗರ  
ದಿನಾಂಕ: 17/11/2004

  
ಇವರ ಸೆಕ್ಷನ್ ಸಬ್ ರಿಜಿಸ್ಟ್ರಾರ್  
Jayasagar Bangalore City

Designed and Developed by C-DAC, ACTS Pune.

  
General Manager  
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BNG (U)-~~569~~ 569.../2004-2005 7-10

Declaration of the Trust:- The Founder has delivered his movable assets consisting of cash amounting of Rs.5000 and to the trustees to hold the same unto and to the use of the Trustees upon trust and with, under and subject to the powers and provisions herein contained.

11. Powers and Duties of the Trustees:

- (a) The trustees shall construct buildings suitable for a school and Boarding House in accordance with the plan.
- (b) The trustees shall employ such staff as they think necessary for giving arts and crafts education to the students as well as to develop their physique and character on such salaries as they think fit and replace them whenever they think necessary. The trustees shall also employ and remove other servants, which they consider necessary for the purpose.
- (c) Out of the income of the trust fund the trustees shall defray the expenses for running the school and Boarding Houses aforesaid and expenses for erecting building of the school and Boarding House, but if the income is insufficient for that purpose the trustees may use such portion of the corpus of the Trust Fund as may be necessary.
- (d) The trustees shall have the power to borrow money on the security of the trust property and to alienate the trust property for necessary purpose.
- (e) The surplus of the funds of the trust which has not been spent in any year shall be invested in the modes prescribed under Section 13(1)(d) read with Section 11(5) of the Income Tax Act, 1961, as amended from time to time.
- (f) The trustees shall at their discretion, acquire, purchase or sell immovable properties or movable properties in the course of managing the Trust. However, any sale of immovable property shall require prior consent of at least 3/4<sup>th</sup> majority of the trustees
- (g) To open bank accounts, savings bank/current or home savings or any other bank accounts in the name of the trusts

  
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BNG (U)-JNR..569.../2004-2005

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(h) To do all other acts as may be required for the proper conduct of the trust or for proper administration and management of the trust properties.

12. The Founder shall also be one of the trustees during his lifetime and after his death, the children of the founder shall be a co-trustee.

13. If any of the trustees becomes bankrupt or found guilty by court of an offence involving moral turpitude or become insolvent or remains absent from India for a period of three months or resigns from his post or otherwise incapacitated physically, the remaining trustees with the consent of the Founder so long as he is alive shall appoint his substitute.

14. In case there is a difference of opinion between the trustees the decision of the majority of the trustees relating to the trust shall be binding and be effectual and shall be carried out and in case of equal votes, the founder will have an additional vote.

15. No income of the Trust shall be applied for the personal benefit either of the Trustees or of the AUTHORS.

16. The objects of the Trust shall be achieved without involving and activity for profit.

17. The Trustees and the members of their family shall not be entitled to the benefits of the Trust.

18. The funds/income of the Trust shall be solely utilized for achieving the objects of the trust and no portion of it shall be utilized for the benefit of the Trustees by way of interest, bonus, dividend, profit, etc.

  
General Manager  
(Saurashtra Region)  
Podar International School

  
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BHAVNAGAR.

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19. In case of failure of the trust for want of its objects or trust having become impossible of performance, the trustees shall move the court for applying the remaining trust fund for similar objects.
20. The trustees shall in no case be liable for any loss to the trust estate unless the trustees are guilty of fraud.
21. No part of the trust fund, either the corpus or the income there from, shall be utilized for any object other than that of the trust hereby created.
22. The trust formed is irrevocable.
23. The accounts of the trust shall be regularly maintained and audited by a Chartered Accountant every year. The accounting year for the Trust shall be from 1<sup>st</sup> April to 31<sup>st</sup> March each year.
24. Any of the trustees may retire from the trust after giving two calendar months notice in writing of his or her intention to do so to each of the other trustees for the time being and upon the determination of such two months, the trustees giving notice shall ipso facto cease to be a trustee of the trust.
25. In case of Dissolution of Trust The Properties remaining as on the date will not be distributed among the Trustees but it may be transferred to other Trust having same objects and attitudes.
26. This Deed of trust hereby made shall not be revocable.

  
**General Manager**  
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27. In respect of matters not specifically provided herein the provisions of the Indian Trust Act shall apply.

IN WITNESS WHEREOF THE TRUSTEES HAVE SET THEIR HANDS HERE TO IN THE PRESENCE OF THE FOLLOWING WITNESSES OF THIS DAY OF 3<sup>RD</sup> NOVEMBER 2004 AT BANGALORE.

WITNESSES:

1. Chandrappa  
C. ANANDA PUDDY  
No. 17/1, 1st Floor  
1st cross, Lakshminagar,  
Bangalore - 560

Mr Pavan Kumar Podar  
(Signature of the Founder)

Mr Pavan Kumar Podar  
(Signature of the Trustees)

Mrs Mamta Pavan Podar  
(Signature of the Trustees)

2. Ravegale  
(Prashantha Hegde)  
No. 575, 2nd Floor  
SA Block, 1st Stage  
Rajadurga, 10  
Bannarsaheb - 10

*[Signature]*

*[Signature]*  
A. MANJUNATH, B.Com., LL.B.  
ADVOCATE  
No. 824, 28th Main, 9th Block,  
Jaynagar, Bangalore-560 069.  
Ph: 6633338/6910984, Mobile: 98453-95528

*[Signature]*  
General Manager  
(Saurashtra Region)  
Podar International School

*[Signature]*  
PRINCIPAL  
PODAR INTERNATIONAL SCHOOL  
-BHAVNAGAR.