

LEASE DEED ON ALLA

This Lease Deed ("Lease Deed") is made and executed at Hubbali (Sub-Register office) on this 11th Day of April, 2022 by and between;

- 1) Mr. Sanjay P Kothari (Aadhar Card No. 7037 3374 8011) Age 46 years son of Mr. Prakash Kothari residing at Eureka Colony, Kusugal Main Road, Hubballi (Mobile No. 9343225500)
- 2) Mr. Manish P Kothari (Aadhar Card No. 5131 4879 9619) Aged 45 years son of Mr. Prakash Kothari Represented by its GPA Holder Mr. Prakash P Kothari (Aadhaar Card No. 9031 1018 9311) Aged 71 years son of Mr. Premchand Kothari residing at Eureka Colony, Kusugal Main Road. Hubballi. (Mobile No. 98450 44222)

Hereinafter referred to as "Lessors" (which express shall unless it be repugnant to the context or meaning thereof mean and include the respective legal heirs, executors, administrators and assigns) ONE PART.

AND

Podar Literacy and Education Trust, registered under the Trust Act having its head office at Podar Centre, 85, Chamarbaug Post office lane, Dr. Ambedkar road, Parel Mumbai - 440012 and acting through its authorised signatory Ajjappa Hulamani (Aadhar Card No. 3708 2320 9747) (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include the Trustees for the time being and from time to time of the said Trust and the sole surviving Trustee and his/her executors or assigns) ON THE OTHER PART, hereinafter referred to as the "Lessee".

The Lessor and the Lessee shall hereinafter be individually referred to as "Party" and collectively as "Parties".

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- A. The Lessor herein is the owner of and adsolutely seried and possessed of and otherwise well and sufficiently entitled to all that piece and parcel of land bearing Survey No. 1/5 measuring I Acre 08 guntas 13.75 Annas and Survey No. 1/1A/3 measuring 36 guntas 0.75 Annas situated at Nagashetti Koppa, Hubli Nagar, Hubli Faluka. These I wo plots are adjoining each other Out of the above mentioned properties, the Lessor has agreed to lease complete 1 Acre 08 Gunta 13.75 Annas in Survey No. 1/5 and adjoining portion of 11 Guntas 02.25 Annas from Survey No. 1/1A/3 (total area of 1 Acre 20 Gunta equivalent to 60 Gunta equivalent to land having an area admeasuring 65340 Sq. Ft) hereinafter referred to as the "Plot/Land" and is more particularly described in Annexure I hereinafter written.
- B The Lessee is an educational foundation set up for the purpose of running schools in a professional, modern and ethical manner. The Lessee has expressed its desire to take the Plot on lease basis for the purpose of setting up and running a primary and secondary level school and the Lessor has agreed to grant on 'lease' basis and handover the physical possession of the Plot to the Lessee for the said purpose of setting up and running a school on the Plot for a term of _30__ (Thirty_) years and the Lessee is desirous of taking on lease the Plot, on the terms and conditions hereinafter mentioned.

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The Lessee has independently verified that the Lessor is the absolute owner of the Plot and has also perused all the original documents, deeds and writings in relation to the Plot and has satisfied itself that the Lessor has clear and marketable title to the Plot free from encumbrances

D. The Lessee has agreed to take the Plot / Land (hereinafter collectively referred to as the "Demised Premises") on lease and the Lesser has agreed to grant the Demised Premises on the lease to the Lessee subject to and on the terms and conditions hereinafter agreed to between the Parties.

NOW THEREFORE IN CONSIDERATION OF THE FOREGOING AND THE MUTUAL COVENANTS AND PROMISES CONTAINED HEREIN AND OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT AND ADEQUACY OF WHICH IS HEREBY ACKNOWLEDGED, THE PARTIES INTENDING TO BE BOUND LEGALLY, AGREE AS FOLLOWS:

1. INTERPRETATION

In this Lease Deed:

- 1.1 Recitals hereinabove mentioned shall be treated as and form a part of the operative part of this Lease Deed;
- 1.2. Unless the context otherwise requires, capitalized terms defined in this Lease Deed by inclusion in quotations and/or parenthesis have the meanings so ascribed;

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- 13. The descriptive headings of the Clauses are inserted solely for a convenience of reference and are not intended as complete or accurate descriptions of content thereof and shall not be used to interpret the provisions of this Lease Destal, and the content thereof and shall not be used to interpret the provisions of this Lease Destal, and the content to the con
- 1.4. The use of words in the singular or plural, or with a particular gender, shall not limit the scope or exclude the application of any provision of this Lease Deed to any Person or Persons or circumstances as the context otherwise permits;
- The terms "hereot", "herein", "hereto", "hereunder" or similar expressions used in this Lease Deed mean and refer to this Lease Deed and not to any particular section of this Lease Deed;
- 1.6. Where a word or phrase is defined, other parts of speech and grammatical forms of that word or phrase shall have the corresponding meanings; the headings and bold interfaces shall be ignored while construing the provisions of this Lease Deed.
- 1.7. Any reference to a clause, annexure, sub-clause, paragraph, sub-paragraph, schedule or recital is a reference to a clause, annexure, sub-clause, paragraph, sub-paragraph, schedule or recital of this Lease Deed;
- 1.8. Any reference to any statute shall be construed as including all statutory provisions consolidating, amending or replacing such statute, now existing or in force hereafter;
- 1.9. The term, "including" shall mean "including, without limitation". The term "including" is only illustrative and not exhaustive.

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> 1.10. Unless otherwise specified whenever any payment is to be made or action to be taken under this Lease Deed is required to be made or taken on a holiday, such payment shall be made or action taken on the immediately following day which is not a holiday, and

1.11. The schedules and annexure annexed to this Lease Deed form an integral part of this Lease Deed att tool, a first of the fel

2 DEFINITIONS

In this Lease Deed, except to the extent the context otherwise

"Applicable Law" shall mean any statute, law, regulation, ordinance, rule, judgment, notification, order, decree, bye-law, permits, licenses, approvals, consents, authorisations, government approvals, directives, guidelines, requirements or other governmental restrictions, or any similar form of decision of, or determination by, or any interpretation, policy or administration, having the force of law of any of the foregoing, by any authority having jurisdiction over the matter in question, in effect as of the date of this Lease Deed.

"Demised Premises" shall have the meaning ascribed to it in Recital D.

"Lease Deed" shall mean the lease deed for the Demised Premises and any duly executed written modifications thereto as may be agreed between both the Parties from time to time:

"Lock in Period" shall have the meaning ascribed to it in Article ODAR INTERNATIONAL SCHOOLS of this Lease Deed.

pn: 1121 o Pomes Neas Sunday Colon Lease Term" shall have the meaning ascribed to it in Article 4.1. It to Instrument Fault Lie For this Lease Deed.

Ruseyal Road, HUBBAULI-530 327 Lease Charges" shall have the meaning ascribed to it in Article 5.1 of this Lease Deed

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"Security Deposit" shall have the meaning ascribed to it in Article 2

"Plot" shall have the meaning ascribed to it in Recital A. L vo. Auc. (100)

3. GRANT OF LEASE

Subject to the Lease Charges to be paid and the respective terms, conditions and covenants, to be observed and performed by the Lessee, the Lessor has granted lease of and has demised unto the Lessee, the Demised Premises and the Lessee has accepted the grant of the lease of the Demised Premises from the Lessor, in the manner and subject to and on the terms and conditions contained in this Lease Deed.

4. LEASE TERM, LOCK - IN AND TERMINATION

- The term of lease of the Demised Premises shall be for a period of 30___ (Thirty) years commencing from 01-06-2023__ and will end on 31-05-2053_ ("Lease Term").
- 4.2 If the Lessee intends to surrender the lease hold rights before the expiry of agreed period of lease of _30__ years, then the lessee shall give two years notice in advance to the respective Lessor regarding intention of lessee to terminate the lease. The Lessor Eagnot terminate the lease agreement Initial 10 years of this lease period will be considered as lock in period neither party will be entitled to terminate the lease during first 10 years of this lease agreement.

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- 4.3. After expiry of the Lease Term in case the Lessor desires to sell the Demised Premises, the Lessor shall make the first written offer of sale to the Lessee on such terms and conditions as decided by the Lessor. In case the Lessee fails to exercise this option or the Parties are unable to reach a consensus for a period of 30 (thirty) days from the date of offer being made by the Lessor, the Lessor shall be free to hold or sell the Demised Premises and the Lessee shall handover vacant and peaceful possession of the Demised Premises to the Lessor.
- 4.4. During the Lease Term in case the Lessor desires to sell the Demised Premises, the Lessor shall make the first written offer of sale to the Lessee on such terms and conditions as decided by the Lessor. In case the Lessee fails to exercise this option or the Parties are unable to reach to a consensus for a period of 30 (thirty) days from the date of offer being made by Lessor, the Lessor can sell the Demised Property to third party/ies provided rights of the Lessee under this Lease Deed are protected. In the event the Lessee decides to exercise the option to purchase the Demised Premises then on the date of such sale transaction and on full and final settlement between the Parties this Lease Deed will stand terminated.
- 4.5. After expiry of the Lease Term, unless the Lessee purchases the Demised Premises the Lessee shall handover the vacant and peaceful possession of the Demised Premises to the Lessor and the Lessor shall refund the Security Deposit paid by the Lessee after adjusting any unpaid dues related to electricity, water or such other amenities as may have been provided by the Lessor.

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4.6. Except for any reasonable wear and tear and damages and breakages, the Lessee shall deliver vacant and peaceful possession of the Demised Premises which shall be in the same condition as it was taken at the time of entering into this Lease Deed. The Lessor will refund the security deposit paid by the Lessee, after adjusting the unpaid dues if any.

5. LEASE CHARGES AND SECURITY DEPOSIT

- 5.1 The Lessee shall within maximum 10 days of every calendar month pay to the Lessor an advance Lease charges @ Rs 0.50 per Sq. Ft. for the first three years from the date of possession approx. Rs. 32670/-.
- 5.2 The Lessee will pay a refundable security deposit of Rs. 25,000/to the Lessor
- 5.3 Lease Charges shall be increased by 10 % (ten percent) after 36 months from the date of possession at the end of every 3(three) years and such increased lease charges shall prevail for the next 36 (thirty six) months on previous rentals. A joint measurement will be undertaken by the Lessee and the Lessor to determine the actual areas before the commencement of Lease Charges.

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- 5.4 The Lease Charges are subject to Tax Deducted at Source ("T.D.S.") at applicable rate from time to time as per government directives. G.S. For such other tax wherever applicable will be paid by the Lessee over and above the Lease Charges.
- 5.5 In case Lessee fails to pay the Lease Charges after expiry of 60 (sixty) days from the 1st (first) day of the calendar month, interest at the rate of 18 th (eighteen percent) per annum shall be payable on the Lease Charges amount for the period commencing from the 1st (first) day of the month until the date of payment of the Lease Charges.
- 5.6 The payment of lease charges shall be made by account payee cheque / RTGS/ NEFT favouring the Lesson.
- 5.7 The Security Deposit will be held by the Lessor during the Lease Term and shall be refunded to the Lessee on the expiry or earlier termination of this Lease Deed.

6. LESSEE'S COVENANTS AND UNDERTAKINGS

6.1 The Demised Premises shall be used and occupied by the Lessee solely and exclusively for carrying out the said purpose and for no other purpose. The Lessee undertakes that it shall not sub-lease, sub-let, underlet, or assign or grant on leave and license or part with or share possession in any manner whatsoever of the whole or part of the Demised Premises. The Lessee shall not use the Demised Premises for the use of conducting any personal and/or family gathering such as marriage, family function, parties, get together except with the prior permission of the Lessor.

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6.2 The Lessee shall not do or cause or allow or permit to be done any act of illegal nature in or around the Demised Premises.

- 6.3 The Lessee shall maintain the Demised Premises until the exputy no or earlier determination of the Lease and shall leave the same in as good a condition as they were in on the date of handover except for any reasonable wear and tear.
- 6.4 The Lessee shall permit the Lessor and / or its authorized representatives to enter upon the Demised Premises for inspection, with 24 (twenty four) hours prior written notice thereof to the Lessee except in the case of emergency when the notice will be deemed to have been waived.
- 6.5 The Lessee shall not store or allow to be stored in the Demised Premises any goods, articles or things of a hazardous inflammable explosive corrosive toxic or combustible nature, without securing all statutory permissions (if required) and fully implementing safety regulations required for the said purpose and the safety measures as may be recommended by the Lessor and/or the concerned authorities.
- the Lessee shall not do or suffer to be done in or around of upon the Demised Premises any act or omission, whereby the policy or insurance in respect of the Demised Premises may become void or voidable.

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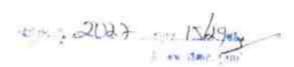
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- 6.7 On and from 01.06.2023, the Lessee shall regularly pay the Lease Charges and all other amounts payable under this Lease Deed as provided herein. The provisions in respect of liability to pay interest on any delayed payments, is in addition to and is without prejudice to the right of the Lessor to terminate this Lease Deed as provided herein.
- 6.8 The Lessee shall indemnify and keep indemnified the Lesser against all losses, costs, or damages that may be suffered by the Lesser as a result of breach, non-observance or non-performance by the Lessee of any of the provisions of this Lease Deed.
- 6.9 The Lessee shall not create any charge or security or mortgage the Demised Premises for securing loan from any bank and/or financial institution without obtaining the necessary No Objection letter from the Lessor.
- 6.10 The Lessee shall pay and discharge all the taxes, liabilities and/or expenses, payments of the suppliers, vendors or any third parties incurred for the purpose of running and operation of the school.
- 6.11 If in case of any dispute or litigation and/or proceeding arising during the period of the Lease, the authorities close down and sell the Demised Premises by an order under Applicable Laws, in such circumstance the Lessee shall not stop paying the Lease Charges till the time the matter is fully resolved, unless such close down or sealing is directly attributable for any default of the Lessor.

6.12 Upon expiry or earlier determination of this Lease Deed, the Lessee shall deliver vacant and peaceful possession of the Demised Premises.

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6.13 All outgoing Municipal Corporation/Grampanchayat and N.A. taxes will be paid by the Lessor only.

7. LESSORS' COVENANTS AND UNDERTAKINGS

- 7.1 The Lessor shall not do or suffer to be done any act on thing hereby the interest and the rights of the Lessee in the Demised Property are in any manner affected or prejudiced.
- 7.2 That on the Lessee paying the Lease Charges, the Lessee may peaceably and quietly hold, possess and enjoy the Demised Property and run, operate and manage the school in the Demised property without disturbance, claim and demand whatsoever by the Lessor or any person lawfully or equitably claiming by, form, under or in trust of the Lessor.
- 7.3 The Lessor shall give possession of the said plot / land at the time of registration of this Lease Deed with all kinds of approvals from authorities, required by education department though responsibility of payment of rent shall commence from the date of possession from 01-06-2023.
- 7.4 The measurement of the property for earmarking the portion given on lease to the Lessee will be done through the competent person and the measurement finalized by such competent person will be accepted by both the parties as final.

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- The Lessor will help the Lessee in getting power, water connection from the concerned authorities.
- All the taxes including direct as well as indirect taxes, including non agricultural Tax on land including municipal corporation tax shall be paid during the lease period by the Lessor. G.S. I and Service Tax as applicable will be paid by the Lessee.
- The Lessor will provide one borewell for gardening / water 7.7 purpose.
- 7.8 The Lessee only will have a right to put its name on the gates and compound wall during the period of lease.
- The Lessee at any time during the lease period may offer to 7.9 purchase the entire plot at mutually agreed rate. Upon acceptance of the same by the Lessor this agreement shall cease to be in operation.

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7.10 That, after expiry of lease period, the lessee shall deliver the possession of the land on that date on as is where is condition. However, at the end of expiry of period by mutual understanding and consent of both the parties, the period can be extended on such terms and conditions agreeable to both the parties and by executing a separate necessary document(65), (2012).

8. JOINT REPRESENTATIONS, WARRANTIES AND COVENANTS

Each Party hereby, to the extent applicable to it, represents and warrants as follows:

- 8.1 It is duly organized, validly existing and in good standing under Indian laws.
- 8.2 It has all requisite power and authority to conduct its business, to own its properties, and to execute, deliver and perform its obligations under this Lease Deed
- 8.3 It has all requisite legal power and authority to execute this Lease Deed and to carry out the terms, conditions and provisions hereof.
- 8.4 All permissions/approvals necessary or required for the execution, delivery and performance of its obligations under this Lease Deed have been duly obtained and It is fully authorized to enter into and perform its obligations under this Lease Deed

8.5 This Lease Deed is a valid and binding obligation on the Parties

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- 8.6 The execution and performance of this Lease Deed will not conflict with or constitute a breach or default under any contract or agreement of any kind to which it is a party or any judgment, order, statute, or regulation that is applicable to the Party.
- 8.7 Neither the execution and delivery of this Lease Deed or the consummation of transactions contemplated thereby nor compliance with any of the provisions therein will (i) conflict with or result in any provisions of its incorporation documents, (ii) result in a default (or give rise to any right of termination, cancellation or acceleration or require any consent of any third party) under any of the terms, conditions or provisions of any agreement, lease or other instrument or obligation to a party. (iii) assuming compliance with matter set forth herein, violate any Applicable Laws to which it is bound.
- 8.8 No notice, order or other proceedings are pending or threatened against the Parties, before a court or tribunal of competent jurisdiction in India in respect of carrying out its business or in respect of the Demised Property. Further, there are no circumstances, which would restrict or terminate the continued occupation, use and enjoyment of the Demised Property.

8.9 It is hereby acknowledged by the Parties that they have executed this Lease Deed based on and relying upon the aforesaid representations and warranties of each other.

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9. EVENTS OF DEFAULT



- 9.1 Unless otherwise excused or permitted under the terms of this (a). Lease Deed, any of the following events shall constitute an immediate Event of Default, unless the Lessee/Lessor shall have cured the same within a period of thirty (30) days of receipt of notice from the Lessor/Lessee.
- 9.2 Failure or refusal by the Lessee/Lessor to perform its material obligations under this Lease Deed.
- 9.3 Any representation or warranty made by the Lessee/Lessor herein is false or misleading in any material respect at the time it was made.
- 9.4 The Lessee defaults in making payment of Lease Charges related to any particular month for a continuous period of 90 (Ninety) days or three months from the date it is due.
- 9.5 The Lessee/Lessor being wound up voluntarily or by order of any competent Court having jurisdiction;
- 9.6 An order appointing receiver or liquidator on behalf of the Lessee/Lessor being passed in any proceedings before any competent court having jurisdiction and such order not having been vacated for a period of 120 (one hundred and twenty) days therefrom:

 Any of the events which result in the Lessor' right, title and interest under this Lease Deed being prejudiced;

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- 9.8 The Lessee setting up a claim of ownership/tenancy, protection under any statute giving any permanent rights infringing or prejudicing the Lessor' interest;
- 9.9 The Lessee, its employees or agents carrying on any unauthorised immoral activities in or from the Demised Property, which after notification by the Lessor has not been rectified by the Lessoe within 30 (thirty) days from such notification;

10. TERMINATION

- 10.1 The Lessee/Lessor may terminate this Lease Deed upon occurrence of an Event of Default as provided in Article 9 above, subject to the applicable opportunity to cure, by providing written notice to the Lessee/Lessor.
- 10.2 If the Lessor terminates the Lease Deed, pursuant to an Event of Default, the Lessor shall forfeit the Security Deposit given by the Lessee. The Lessee shall also be liable to pay to the Lessor the cumulative Lease Charges payable for the remaining Lock in Périod as damages to the Lessor. The Lessee shall further handover the vacant and peaceful possession of the Demised Premises to the Lessor.
- 10.3 Termination of this Lease Deed shall be without prejudice to the accrued rights and liabilities of the Lessee/Lessor at the date of termination, unless waived in writing.

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11. GOVERNING LAW

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This Lease Deed and the rights and duties of the Parties hereunder (m) shall be governed by and construed, enforced and performed in accordance with the laws of India. The Parties agree to subject themselves to the exclusive jurisdiction of the Courts in Hubballi.

12. ARBITRATION & DISPUTE RESOLUTION

- 12.1 If any dispute or difference arises between the Parties in connection with the validity, interpretation, or alleged breach of any provision of this Lease Deed ("Disputing Parties"), the Disputing Parties shall endeavour to settle such dispute amicably within 30 (thirty) days thereof, by giving notice to that effect. If the Disputing Parties are unable to so resolve the dispute within the said period of 30 (thirty) days, any Disputing Party can refer the dispute to a Sole Arbitrator mutually appointed by the Disputing Parties.
- 12.2 In the event of the Disputing Parties failing to agree on a Sole Arbitrator, the dispute shall be referred to an Arbitral Panel comprising 3 (three) arbitrators, with the Disputing Parties each appointing one Arbitrator and the two arbitrators so thosen appointing the third arbitrator who shall act as an Umpire.
- 12.3 The arbitration proceedings shall be conducted in accordance with the Arbitration and Conciliation Act, 1996 and subsequent amendments thereto. The arbitration proceedings shall take place in Hubballi and shall be conducted in English as well as Hindi

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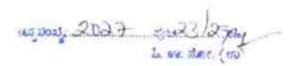
PODAR INTERNATIONAL SCHOOL

See Matro Homes Near Sundar Colony,

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Managal Road, HUBBALLI-580 023.

MANAGER
PODAR INTERNATIONAL SCHOOL
HUBBALLE



- 12.4 The arbitrator's award shall be a reasoned award and shall be in writing. The arbitrators shall also decide on the costs of the arbitration proceedings.
- 12.5 The provisions of this Article shall survive the termination of this Agreement.
- 12.6 Notwithstanding the existence of any dispute between the Parties, the Parties agree and undertake that pending resolution of any such dispute, the Parties shall continue to perform/discharge their respective obligations under this Lease Deed.

13. NOTICES

All notices, requests, consent or other communication shall be addressed to the Parties at the addresses noted below or such other address as shall be notified by a Party in writing to the other Parties. All such notices, requests, consent or other communication, unless otherwise specified berein, shall be in writing and may be delivered by hand delivery, post, courier service, email or by facsimile:

To the Lessors at:

Lessor No. 1 Name: Mr. Sanjay P Kothari

Address: 2nd Floor, Globus Builders, KCP Building, Station Boad, Hubballi-580020 Email;-spkhubli@gmail.com Mobile: 93432 25500

Lessor No. 2 Name: Mr. Manish P Kothari

Address: 2nd Floor, Globus Builders, KCP Building, Station Road, Hubballi - 580 020 Email: manish@isbr.in Mobile: 98451 00510

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Opp: Matro Homes Near Sundar Colony,
Next to Shakambhari Park Layout,
Lusugal Road, HUBBALLI-580 023.

PODAR INTERNATIONAL SOM HUBBALLE The Karnataka State Registration and Stamps Department
Official's Multipurpose Co-Operative Society Ltd.

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To the Lessee at:

Name: Mr. Pavan G Podar

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Address: Podar Center, 85, Chamarbaug Post Office Lane,

Dr. Ambedkar Road, Parel, Mumbai 44 0012

Email: pavan@podar.org

14. MISCELLANEOUS

14.1 Amendments

This Lease Deed may not be changed or amended unless such change or amendment shall be in writing and signed by authorized representatives of both Parties.

14.2 Entire Agreement

This Lease Deed constitutes the entire agreement between the Parties relating to the subject matter of this Lease Deed and shall supersede all other prior and contemporaneous understandings or agreements, both written and oral, between the Parties relating to the subject matter of this Lease Deed.

14.3 No Waiver

Failure to enforce any right or obligation by any Party with respect to any matter arising in connection with this Lease Deed shall not constitute a waiver as to that matter or any other matter. Any waiver by any Party of its rights with respect to a default under this Lease Deed or with respect to any other matters arising in connection with this Lease Deed must be in writing. Such waiver shall not be deemed a waiver with respect to a subsequent default

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14.4 Assignment

The Lessee shall not assign, transfer or otherwise dispose of any of its rights or obligations under this Lease Deed, in whole or in part without the prior written consent of the Lessors.

14.5 No Partnership or Agency

This Lease Deed is not intended, and shall not be construed, to create any association, joint venture, agency relationship, partnership, employment relationship or fiduciary relationship between the Lessors and the Lessors or to impose any such obligation or liability upon any of the Lessors and Lessee. No Party shall have any right, power, or authority to enter into any agreement or undertaking for, or act as or be an agent or representative of or otherwise bind, the other Parties. This Lease Deed constitutes the entire arrangement between the Parties relating to the subject matter hereof and all previous agreements, arrangements, understandings are hereby terminated and superseded and shall not survive upon execution of this Indenture.

14.6 Co-operation

The Parties acknowledge that they are entering into a long-term arrangement in which the co-operation of both of them will be required. If during the Lease Term hereof, changes in the operations, facilities or methods of any Party will materially benefit a Party without detriment to the other Party (in the opinion of such Parties), the Parties commit to each other to make reasonable efforts to cooperate and assist each other in making

such change

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Authorized Signatory

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Opp: Matro Homes Near Sundar Colony, Next to Shakambhari Park Layout, "asngal Road, HUBBALLI-580 for r 21

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14.7 Further Assurances

Upon the receipt of a written request from a Party, each Party shall are execute such additional documents, instruments and assurances and take such additional actions as are reasonably necessary and desirable to carry out the terms and intent hereof. No Party shall unreasonably withhold condition or delay its compliance with any reasonable request made pursuant to this Article.

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14.8 Counterparts

This Lease Deed may be executed in several counterparts, each of which shall be an original and all of which together shall constitute but one and the same instrument.

14.9 Severability

If any Clause or paragraph, or part thereof, of this Lease Deed or any Exhibit, Schedule appended hereto or made a part hereof is rendered invalid, ruled illegal by any court of competent jurisdiction, or unenforceable under present or future laws effective during the term of this Lease Deed, then it is the intention of the Parties that the remainder of the Lease Deed, or any document appended hereto or made a part hereof, shall figt be affected thereby unless the deletion of such provision shall cause this Lease Deed to become materially adverse to any party in which case the Parties shall negotiate in good faith such changes to the Lease Deed or enter into suitable amendment or supplementary agreements, as will best preserve for the Parties the benefits and obligations of such provision.

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14.10 Performance.

If by the terms of this Lease Deed, any act would be required to be performed on or within a period ending on a public holiday. then it shall be performed, on or by the immediately preceding Business Day. Time is the essence of the contract.

14.11 Expenses related to Lease Deed

- 14.11.1 The cost of stamp duty and registration charges and other incidental expenses in respect of execution and registration of this Lease Deed shall be borne by the Lessor and Lessee in equal proportion.
- 14.11.2 Each Party shall bear its own costs (including legal costs) incurred in negotiating and execution of this Lease Deed.

14.12 Successors

This Lease Deed shall be binding upon and ensure to the benefit of, each of the Parties hereto and their respective successors.

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The Karnataka State Registration and Stamps Department Official's Multipurpose Co-Operative Society Ltd.

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IN WITNESS WHEREOF the Parties have put their respective hands the day and year first hereinabove written

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SIGNED AND DELIVERED by

Mr. Sanjay P Kothari in the presence of: uf will en

SIGNED AND DELIVERED by

Mr. Manish P Kothari Represented by its GPA Holder Mr. Prakash P Kothari in the presence of:

Witnesses.

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SIGNED AND DELIVERED by and on behalf of PODAR LITERACY AND EDUCATION TRUST,

Represented by its Authorized Signatory; AJJAPPA HULAMANI in the presence of: PODAR LITERALLY AND THE

FOR PODAR EDUCATION TRUST

Witnesses:

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Vinay Kumay AM

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PRINCIPAL
PODAR INTERNATIONAL SCHOOL
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Next to Shakambhan Park Land
Kusugai Road, HUBBALLI-50, 02

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PODAR INTERMATIONAL SCHOOL HUBBALLE.

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Annexure- I

Demised Premises Description: -

WHEREAS the Lessors are owner and in possession of all that piece and parcel forming part of land lying, in Survey No. 1/5 measuring 1 Acre 08 Gunta 13.75 Anna & Survey No. 1/1A/3 measuring 36 Gunta 00.75 Anna situated at Nagashetti Koppa. Hubli Nagar, Hubli Taluka Both these Plots are adjoining each other. Out of the abovementioned properties the Lessor has agreed to Lease complete 1 Acre 08 Gunta 13.75 Anna in Survey No. 1/5 &adjoining portion of 11 Guntha 02.25 Anna in Survey No. 1/1A/3. (Total Area of 1 Acre 20 Guntha equivalent to about 60 Guntha equivalent to land having an area admeasuring 65,340 sq.ft, hereinafter referred to as the "Said Plot"

Combined Boundaries

Towards East

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Survey No. 1/1A/2

Towards West

Survey No. 108 Bengeri Village RS No. 1/1Ay 4

Towards North

Read

Towards South

Remaining Portion of Survey No. 1/1A/3

FOR PODAR EDUCATION TRUST

Authorized Signatory

PODAR LITERACY AND EDUCATION TRUST

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PODAR INTERNATIONAL SCHOOL
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Next to Strakambhari Park Layour
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Print Date & Time 18-05-2022 11 22/90 ANN 21937 xiv. 4/8/5

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